



White Collar Crime & Corporate Fraud in Romania

February 27, Bucharest

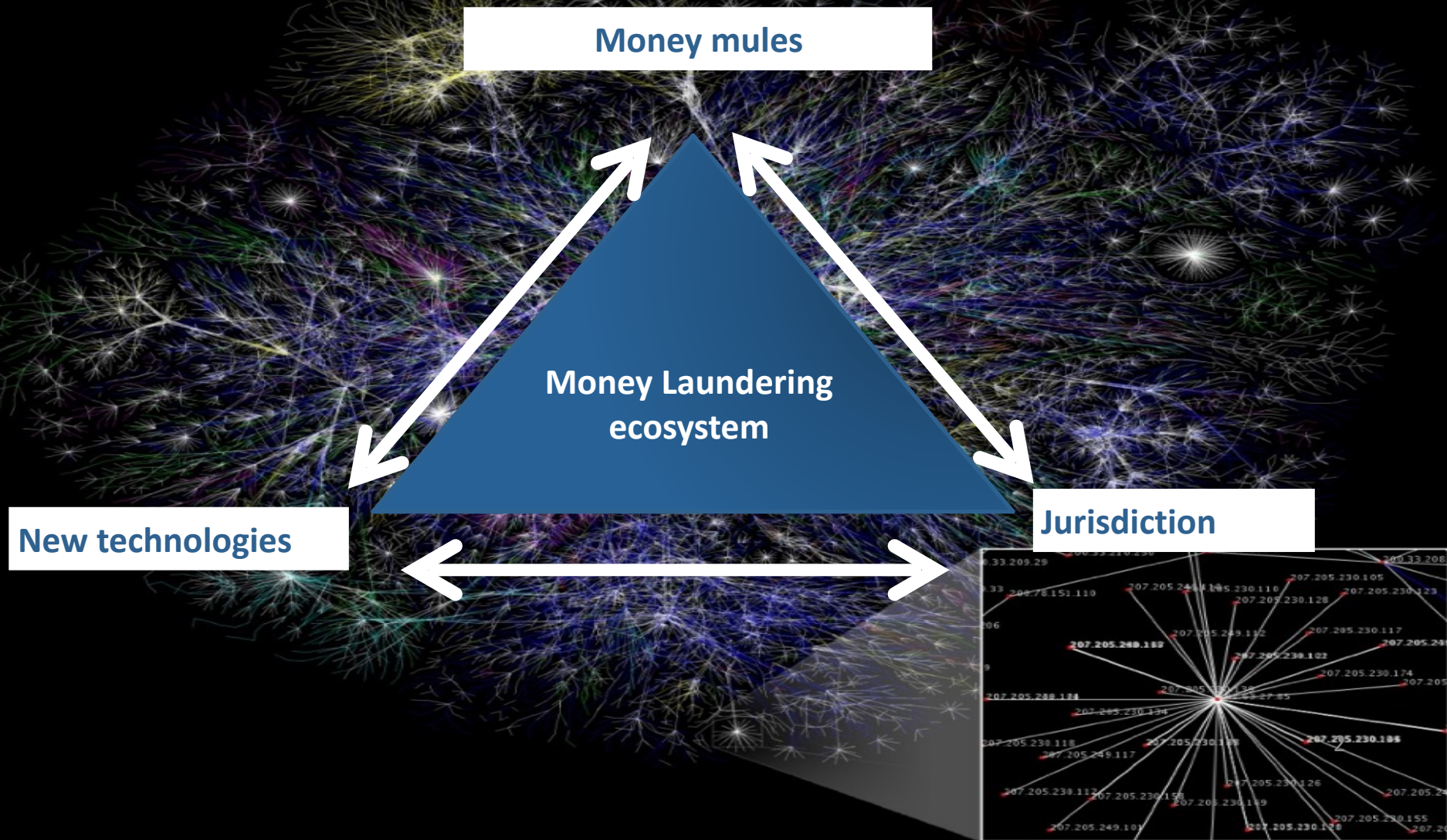
New Technologies and Money Laundering Vulnerabilities

COUNCIL OF EUROPE



CONSEIL DE L'EUROPE

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“Human Infrastructure” is key

EUROPOL
EC3 European Cybercrime Centre

More than
90% of money mule transactions are linked to cybercrime

The illegally obtained money often comes from:

- Phishing
- Malware
- On-line shopping fraud
- Nigerian on-line fraud
- Payment Card Fraud

#dontbeaMule

The infographic has a blue background with a subtle pattern of binary code and a circular radar-like graphic. It features five circular icons representing different cybercrime methods: a phishing lure, a computer with a skull and crossbones for malware, a shopping cart for on-line shopping fraud, a person with a Nigerian flag for Nigerian on-line fraud, and a credit card with a bug for payment card fraud. A hand holding Euro banknotes is shown on the right side. The hashtag #dontbeaMule is accompanied by a small donkey icon at the bottom right.





















New technologies

- Darknet
- E-money/Crypto Currencies
- Fintechs



The screenshot shows a web browser displaying a page from the Hansa website. The URL is hansamkt2rr6nfg3.onion/listing/24582. The page features a dark blue header with the Hansa logo and navigation links: Home, Forums, Support, Login, and Register. A light blue banner contains a message about Bitcoin network confirmations. Below this, a breadcrumb trail reads: Home / Digital Goods / E-Books / 100% Original Money Laundering Method. The main content area displays the product title "100% Original Money Laundering Method" with a price of USD 2.00 and B 0.0018. It indicates the item is "In stock" and provides shipping options, including "All over the Messaging System [Next Day] [+ US\$]". The vendor is listed as "TheDigital" with a rating of 9 (2500+). At the bottom, there are links for "? Question" and "Report". A small image of stacks of US dollar bills is shown next to the product details.

Cryptocurrency Exchanges

Cryptocurrencies ▾		Exchanges ▾		Watchlist		USD ▾		Next 100 →	
#	Name	Volume (24h)	Volume (7d)	Volume (30d)	No. Markets	Change (24h)	Vol Graph (7d)	Launched	
1	 BKEX	\$4,186,402,910	\$24,377,729,756	\$106,711,903,756	102	-0.69%		Jun 2018	
2	 TAGZ	\$4,000,983,428	\$23,367,101,614	\$107,639,987,758	31	-0.59%		Mar 2019	
3	 BitMEX	\$3,575,862,256	\$17,533,533,829	\$93,736,391,095	3	-11.25%		Apr 2014	
4	 OKEx	\$3,218,469,240	\$19,495,384,098	\$61,347,313,107	370	-1.91%		Jan 2014	
5	 LBank	\$2,898,492,900	\$14,479,419,600	\$70,941,916,014	98	-4.68%		Oct 2016	
6	 BitForex	\$2,797,651,480	\$18,065,040,216	\$83,264,015,585	153	-1.06%		Jun 2018	
7	 Hotbit	\$2,731,436,403	\$15,755,647,032	\$70,149,599,403	595	-1.59%		Jan 2018	
8	 Coinsbit	\$2,691,236,554	\$15,737,209,379	\$72,229,632,417	115	4.15%		Aug 2018	
9	 Fatbtc	\$2,688,567,644	\$16,813,176,507	\$79,541,389,625	114	-3.59%		May 2014	
10	 MXC	\$2,610,440,567	\$14,937,948,457	\$63,284,541,098	185	-1.95%		Apr 2018	

Online Casinos, Gaming and Betting



235 Payment Methods		2,910 Operators	
PLAYER	DEPOSIT OPTION	PAYMENT PROCESSOR	GAMBLING OPERATOR
	<ul style="list-style-type: none">• Credit cards (physical/virtual)• Debit cards (physical/virtual)• Prepaid cards (physical/virtual)• Bank wire• ACH• Check• Gateways• Player-to-player transfer• (Mobile-) telephone bill• Cash		<ul style="list-style-type: none">• Casinos• Bookmaker• Betting exchanges• Poker• Bingo• Skill games
PLAYER	WITHDRAW OPTION	PAYMENT PROCESSOR	GAMBLING OPERATOR



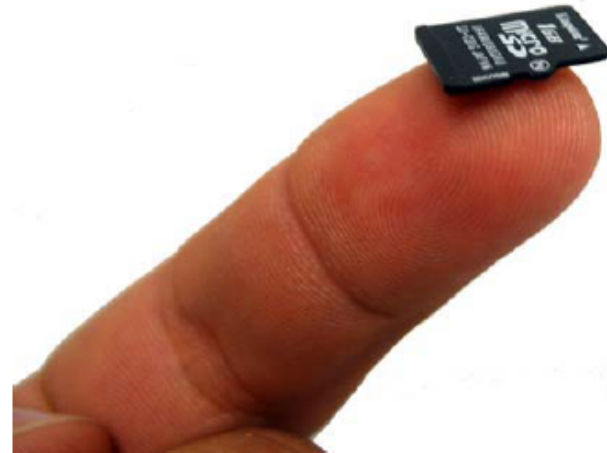
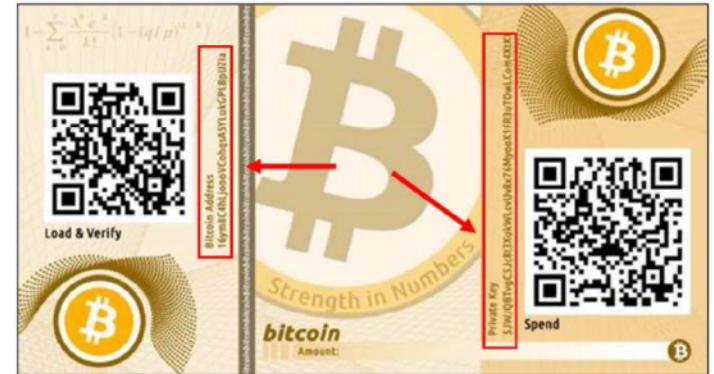


Cybercrime and electronic evidence:

Challenges for criminal justice

- **New technological developments** (Encryption, TOR, Crypto-currency/Mixing, VoIP, etc)
- **Limited resources for LE authorities**
- **Volatility of data**
- **Increasingly need of e-evidence from abroad and the cloud**
- **Jurisdiction** (territoriality of investigative powers versus data and services in the cloud)
- **Instruments and channels for international cooperation** (public authorities and private sector)
- Digital evidence - **No data ► no evidence ► no justice**

Cash vs Digital Currency



Case study

Spanish Law Enforcement Arrests 35 Suspects for Bank Fraud, BTC Money Laundering

Suspects:

Equatorial Guinea
Spain
Nigeria
Cameroon
Morocco

Companies:

Estonia
UK
Finland



Victims:

Spain
Israel
Denmark
Germany
France
Greece

